

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

NOTICE

Revision of Certain Dollar Amounts in Bankruptcy Code

Under 11 U.S.C. § 104(b), on April 1, 2001, automatic adjustments to the dollar amounts stated in Bankruptcy Code sections 109(e), 303(b), 507(a), 522(d), and 523(a)(2)(C) become effective and will apply to cases filed on or after April 1, 2001. A chart showing the affected sections of the Bankruptcy Code and the dollar amount adjustments follows this notice.

Two of the Official Bankruptcy Forms contain references to several of the affected dollar amounts: Official Form 6E: *Schedule of Creditors Holding Claims Entitled to Priority*, and Official Form 10: *Proof of Claim*. These forms will be amended to reflect these adjusted dollar amounts. Official Bankruptcy Forms are available from our court's web site at www.njb.uscourts.gov or can be accessed directly from the Federal Judiciary's web site at www.uscourts.gov/bankform.

The Judicial Conference of the United States on February 20, 2001, published the revised dollar amounts in volume 66, number 34, of the *Federal Register*, at pages 10910-11. The next automatic adjustment of certain dollar amounts is scheduled to take effect April 1, 2004.

James J. Waldron
Clerk, United States Bankruptcy Court
50 Walnut Street
Newark, NJ 07102

Dated: March 26, 2001

**Revision of Certain Dollar Amounts in the Bankruptcy Code
Prescribed Under Section 104(b) of the Code**

CHART - AFFECTED CODE SECTIONS AND DOLLAR AMOUNTS

Bankruptcy Code Section 11 U.S.C.	Dollar Amount to be Adjusted	New (Adjusted) Dollar Amount
<u>Who may be a debtor:</u> Section 109(e) - allowable debt limits for filing bankruptcy under chapter 13	\$269,250 (each time it appears) \$807,750 (each time it appears)	\$290,525 (each time it appears) \$871,550 (each time it appears)
<u>Involuntary cases:</u> Section 303(b) - minimum aggregate claims needed for the commencement of an involuntary bankruptcy (1) - in paragraph (1) (2) - in paragraph (2)	\$10,775 10,775	\$11,625 \$11,625
<u>Priorities:</u> Section 507(a) - priority claims (1) - in paragraph (3) (2) - in paragraph (4)(B)(i) (3) - in paragraph (5) (4) - in paragraph (6)	\$ 4,300 \$ 4,300 \$ 4,300 \$ 1,950	\$ 4,650 \$ 4,650 \$ 4,650 \$ 2,100
<u>Exemptions:</u> Section 522(d) - value of property exemptions allowed to the debtor (1) - in paragraph (1) (2) - in paragraph (2) (3) - in paragraph (3) (4) - in paragraph (4) (5) - in paragraph (5) (6) - in paragraph (6) (7) - in paragraph (8) (8) - in paragraph (11)(D)	\$16,150 \$ 2,575 \$ 425 \$ 8,625 \$ 1,075 \$ 850 \$ 8,075 \$ 1,625 \$ 8,625 \$16,150	\$ 17,425 \$ 2,775 \$ 450 \$ 9,300 \$ 1,150 \$ 925 \$ 8,725 \$ 1,750 \$ 9,300 \$ 17,425
<u>Exceptions to discharge:</u> Section 523(a)(2)(C) - "luxury goods and services" or cash advances obtained by the consumer debtor within 60 days before the filing of a bankruptcy petition, which are considered nondischargeable.	\$1,075 (each time it appears)	\$1,150 (each time it appears)