

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in compliance with D.N.J. LBR 9004-1(b)

In Re:

Case No.: _____

Chapter: ~~_____~~ 13

Hearing Date: _____

Judge: _____

NOTICE OF CHAPTER 13 PLAN TRANSMITTAL

~~Second Notice to Creditors affected by Motions in Chapter 13 Plans:~~

~~———— You should have previously received from the court a copy of the plan proposed by the Debtor and a Notice of the Hearing on Confirmation of Plan. The enclosed plan is a copy of the one sent to you by the court. It has been served on you again because the plan contains motions that may adversely affect your interest.~~

The enclosed plan, modified plan is proposed by the debtor and was filed on _____ . It has been served on you because the plan contains motions that may adversely affect your interest.

Your rights may be affected by this plan. Your claim may be reduced, modified, or eliminated. This Plan may be confirmed and become binding, and included motions may be granted without further notice or hearing, unless written objection is filed before the deadline stated in the Notice. The Court may confirm this plan, if there are no timely filed objections, without further notice. See Bankruptcy Rule 3015. This plan includes motions to avoid or modify a lien, the lien avoidance or modification may take place solely within the chapter 13 confirmation process. The plan confirmation order alone will avoid or modify the lien. The debtor need not file a separate motion or adversary proceeding to avoid or modify a lien based on value of the collateral or to reduce the interest rate. An affected lien creditor who wishes to contest said treatment must file a timely objection and appear at the confirmation hearing to prosecute same.

Real Property:

The debtor(s) has valued real property located at _____
_____ [address] at \$ _____. The debtor(s) believes the first lien on the
property to be in the approximate amount of \$ _____ [insert other liens as appropriate]. As such,
the debtor(s) believes there is inadequate equity available to satisfy your lien and seeks through the plan
to reduce, modify or eliminate your lien.

The debtor's valuation of the property is based on: (a) comparative market analysis; (b) broker
price opinion; (c) appraisal; or (d) other: _____, a copy of which is
attached. All forms of relief sought by motion appear in Part 7 of the plan.

Personal Property:

The debtor(s) has valued personal property described as: _____
_____ at \$ _____. The debtor(s)
believes the lien on the property to be in the approximate amount of \$ _____ [insert other liens as
appropriate]. As such, the debtor(s) believes there is inadequate equity available to satisfy your lien and
seeks through the plan to reduce, modify or eliminate your lien.

The debtor's valuation of the property is based on: (a) broker price opinion; (b) appraisal; or (c)
other: _____, a copy of which is attached. All forms of relief sought by
motion appear in Part 7 of the plan.

The Confirmation Hearing is scheduled for _____. Objections to any
relief sought in the plan, including relief sought by motion, must be filed with the Clerk of the
Bankruptcy Court not later than 7 days prior to the confirmation hearing.

YOU SHOULD CONSULT WITH **YOUR AN** ATTORNEY PROMPTLY, SINCE ENTRY
OF AN ORDER OF CONFIRMATION WILL BIND YOU TO ALL OF THE TERMS OF THE
CONFIRMED PLAN.