

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

NOTICE

Congress provided for the automatic adjustment of certain dollar amounts at three year intervals in the Bankruptcy Reform Act of 1994. On April 1, 2004, automatic adjustments to the dollar amounts stated in various provisions of the Bankruptcy Code, Title 11, U.S.C., became effective. The amended amounts apply to cases filed on or after April 1, 2004.

Two Official Bankruptcy Forms contain references to several of the affected dollar amounts. Accordingly, Official Form 6E, *Schedule of Creditors Holding Secured Claims Entitled to Priority*, and Official Form 10, *Proof of Claim*, have also been amended effective April 1, 2004. The forms are available on the court's web site: www.njb.uscourts.gov.

The chart below outlines the specific adjustments.

Bankruptcy Code Section (11 U.S.C.)	Dollar Amount to be Adjusted	New (Adjusted) Dollar Amount
Section 109(e) - allowable debt limits for filing bankruptcy under Chapter 13	\$290,525 (each time it appears) \$871,550 (each time it appears)	\$307,675 (each time it appears) \$922, 975 (each time it appears)
Section 303(b) - minimum aggregate claims needed for the commencement of an involuntary bankruptcy		
(1) - in paragraph (1)	\$ 11,625	\$ 12,300
(2) - in paragraph (2)	\$ 11,625	\$ 12,300
Section 507(a) - priority claims		
(1) - in paragraph (3)	\$ 4,650	\$ 4,925
(2) - in paragraph (4)(B)(i)	\$ 4,650	\$ 4,925
(3) - in paragraph (5)	\$ 4,650	\$ 4,925
(4) - in paragraph (6)	\$ 2,100	\$ 2,225

Bankruptcy Code Section (11 U.S.C.)	Dollar Amount to be Adjusted	New (Adjusted) Dollar Amount
Section 522(d) - value of property exemptions allowed to the debtor		
(1) - in paragraph (1)	\$ 17,425	\$ 18,450
(2) - in paragraph (2)	\$ 2,775	\$ 2,950
(3) - in paragraph (3)	\$ 450 \$ 9,300	\$ 475 \$ 9,850
(4) - in paragraph (4)	1,150	\$ 1,225
(5) - in paragraph (5)	\$ 925 \$ 8,725	\$ 975 \$ 9,250
(6) - in paragraph (6)	\$ 1,750	\$ 1,850
(7) - in paragraph (8)	\$ 9,300	\$ 9,850
(8) - in paragraph (11)(D)	\$ 17,425	\$ 18,450
Section 523(a)(2)(C) - "luxury goods and services" or cash advances obtained by the consumer debtor within 60 days before the filing of a bankruptcy petition, which are considered non-dischargeable	\$1,150 (each time it appears)	\$1,225 (each time it appears)

DATED: April 7, 2004

JAMES J. WALDRON, Clerk
 United States Bankruptcy Court
 District of New Jersey
 50 Walnut Street, Newark, NJ 07102